



2020
Funds Management

“Forging a
partnership with
you that focuses
on building
lasting wealth”

2020 Funds Management is a boutique investment company that aims to provide investors with access to investment opportunities that are typically reserved for institutions and professional investors.

The founding partners - Pat Handley, Vincent Hua, JT Lam, Michael Lannon and Peter Liao - have over 100 years of collective senior management experience in banking, finance and investments.

Our primary goal is to be valued by investors as a trusted partner that provides access to alternative investment strategies that appropriately match risk and return. We are driven by the following commitments to our investors:

► Access

Provide access to investment opportunities that are typically reserved for institutions and professional investors, and which most investors never get the opportunity to consider.

► Performance

Through active investment management, we aim to deliver consistent positive returns.

► Service Excellence

By being small and focused, we can communicate with, and deliver superior service to, our customers.

► Integrity

We are committed to transparency and fairness across our business and everyone we do business with can rely on us to operate in an honest and ethical manner.

“Alignment of interests between investors and fund managers works best when our own money is invested alongside yours”

The management team of 2020 Funds Management collectively has over 100 years of experience dealing with specialised investments that will enhance and maximise returns in your portfolio.



R. Patrick Handley

BA, MBA

Chief Executive Officer

Pat is highly experienced in managing and advising financial institutions and has over 38 years banking and finance experience both in Australia and the United States. He has held a number of directorial roles in both banking and non-banking companies such as Suncorp-Metway, AMP, Babcock & Brown and Pacific Brands. Pat was the Executive Director and Chief Financial Officer at Westpac Banking Corporation from 1993-2001.



Vincent Hua

BEC (Macquarie), MEc (Macquarie), FIAA

Chief Investment Officer

Vincent is a highly experienced trading and portfolio manager with over 17 years experience in the Australian and Asian markets. He has held senior positions at several financial organisations including Lehman Brothers (Australia), Commonwealth Bank of Australia, Shinsei Bank in Tokyo, Japan and Westpac.



Jun Tsiang (JT) Lam

BSc (MIT), CFTP, MAICD

Chief Risk Officer

JT has extensive banking and investment experience spanning over 23 years across Australia and the Asia-Pacific region. JT has held a number of leadership positions including as Asia-Pacific Managing Director of Global Markets & Treasury at WestLB AG, North Asia and Aust/NZ Head of Treasury at Deutsche Bank AG, and Senior Portfolio Manager at the New Zealand Sovereign Treasury.



Michael Lannon

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Chief Operating Officer

Michael founded 2020 DIRECTINVEST in 1996 to provide members of Australia's leading professional associations with direct access to a broad range of investment products. Prior to founding 2020 DIRECTINVEST, Michael held the role of Financial Consultant at Merrill Lynch International in both Australia and Canada, providing individuals and corporations with wealth creation strategies.



Peter Liao

BEC (Macquarie)

Chief Financial Officer

With a background in actuarial studies, Peter has over 17 years experience at leading Australian and international institutions. Prior to joining 2020 Funds Management, Peter held a number of key positions with the CBA, Shinsei Bank (Japan) and Westpac. Peter was also previously with Trowbridge Consulting and AIA (previously part of the AIG Group) as well as a Director of Corporate Finance at BBY Limited (Sydney).

The management team will be co-investors in all investment funds offered by 2020 Funds Management.

2020 Absolute Return Fund

The 2020 Absolute Return Fund has the potential to enhance the diversification of an investor's portfolio by investing in asset classes that are not closely correlated to stocks and bonds. The Fund provides exposure to alternative investment strategies, which generally have a low correlation with the performance of investments in a shares, fixed interest or commodities portfolio and aims to deliver consistent, absolute returns.

Key Benefits of the Fund

- ▶ **Absolute returns in rising and falling markets**
By combining a range of strategies employing derivatives across a range of asset classes the Fund has the potential to generate positive returns in both rising and falling markets.
- ▶ **Capital preservation through disciplined risk management**
Disciplined approach to money and risk management that is grounded by the institutional risk management experience of the investment team, with a principal focus on capital preservation.
- ▶ **Access to talented and experienced investment professionals**
The investment team comprises skilled investment managers and former senior executives of major financial institutions with experience across all major asset sectors in all market cycles.
- ▶ **Alignment of interests**
For investors who choose the unit class which bears a performance fee (Class A Unit), each unit must outperform the RBA Official Cash Rate (which is always positive), thereby ensuring that a performance fee is not payable unless investors receive a positive return.
- ▶ **Access to liquidity**
Daily applications, pricing and withdrawals.

The 2020 Absolute Return Fund has been designed to capitalise on opportunities in markets that are not always efficient. The 2020 investment team employs proprietary technology and rigorous analysis to identify and profit from the mispricing of financial assets whilst simultaneously providing high levels of liquidity.

Key Features of the Fund	
Investment Objective	The Fund seeks to generate positive returns in excess of the RBA Official Cash Rate, regardless of conditions in the Australian equity market or any other single asset class.
Investment Strategy	A discretionarily managed unit trust focused on producing absolute returns via an actively traded portfolio of highly liquid cash and exchange-traded derivative instruments in equities, fixed income, currencies and commodities.
Minimum Investment	A\$50,000 *Special offer for 2020 DIRECTINVEST customers: A\$25,000*
Applications	Daily
Valuations	Daily pricing
Liquidity	Daily withdrawals
Distribution Frequency	Annually, as at 30 June

“Capitalise on opportunities in markets that are not always efficient”

“Building wealth through active management”

Available via 2020 DIRECTINVEST with a reduced minimum investment.

Website www.2020directinvest.com.au/arf

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This information has been prepared by 2020 Funds Management Limited ABN 89 069 774 456, AFSL 244249, the Investment Manager of the 2020 Absolute Return Fund. Perpetual Trust Services Limited ABN 48 000 142 049 AFSL number 236648 is the Responsible Entity of the 2020 Absolute Return Fund and is the issuer of the product disclosure statement (PDS) for the 2020 Absolute Return Fund. You should consider the PDS in deciding whether to invest. This flyer contains general information only. To the extent that any information contained in this brochure is financial or investment advice, it is general advice and does not take into account the particular financial situation, objectives or needs of individual investors. Investors should obtain the PDS and consider it carefully before deciding whether to invest, and if necessary seek professional advice.