

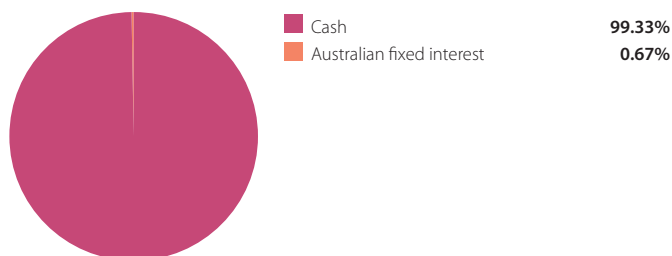
Easy Choice Options

Capital Guaranteed Fund APIR Code IOF0311AU

Fund features	
Inception date	April 1981
Fund size	\$368.29m
Investment manager	Perennial Investment Partners Ltd (Perennial) ¹
Minimum investment horizon	No minimum
Risk/return profile	Low

Historical declared annual bonus rates ²	
30/06/2009	2.42%
30/06/2008	2.66%
30/06/2007	3.15%
30/06/2006	2.92%

Actual asset allocation



Investment objective

To achieve security of capital including accrued annual bonuses and returns that exceed inflation over the medium to long term. It offers the highest level of security because of the secure nature of its investments and reserving requirements.

Your original capital plus all allocated bonuses, less fees, are guaranteed by IOOF Ltd.

Investment strategy

The IOOF WealthBuilder Capital Guaranteed Fund ('Fund') invests in a range of Government and Semi-Government bonds, bank securities, debt issued by corporations and asset-backed securities. A small percentage of the Fund's investments may be held in international fixed interest securities³.

The maturity structure of the Fund will be actively managed based on assessment of the prevailing macro-economic environment and the anticipated movement in interest rates.

The Fund is authorised to utilise approved derivative instruments, subject to the specific restriction that derivative instruments cannot be used to gear portfolio exposure.

Reserves

IOOF maintains a solvency reserve designed to help protect investors from fluctuations in interest rates and asset values. The investment strategy, in respect of the management of assets representing the reserves, is the same for the Fund as a whole.

Strategic asset allocation and manager weightings ⁴			
Asset class	Asset allocation range	Target allocation	Underlying manager/fund
Cash and short term securities	0-100%	100%	Perennial Cash (5%) Perennial Cash Enhanced (95%)

¹ Perennial Investment Partners Limited ABN 59 087 901 620, AFS Licence No. 238763 and its contracted entities and subsidiaries (Perennial) is the investment manager of the Perennial Wholesale Trusts and Perennial Institutional Trusts in which this Fund currently invests.

² Investors who withdraw in full during the financial year will receive an interim bonus. The interim bonus rate is normally set at the time of declaring the annual bonus rate and is based on the anticipated net earning rate of the Fund over the ensuing year. It may be revised at any time.

³ For reasons of investment efficiency, the Fund may gain its exposure through direct or indirect investment in other IOOF Group unit trusts and/or through direct investment holdings.

⁴ Actual underlying fund and manager allocations are subject to change and may vary from the above from time to time.



The Best of Boutique

The capital protection nature of the Fund means that investments are held primarily in liquid and low risk assets such as cash and short-term securities.

The Fund's investments are managed by Perennial Fixed Interest, an active boutique investment manager within Perennial Investment Partners.

The investments in this portfolio consist of a range of short duration, high quality interest bearing securities, including government securities, bank securities, asset backed securities, and corporate securities.

Perennial Fixed Interest aims to utilise a disciplined and risk-controlled investment process to deliver cash-plus returns and capital protection for investors.

Performance					
	1 year %	3 years % pa	5 years % pa	10 years % pa	Since inception % pa
Actual (net) [#]	2.42	2.74	2.83	2.94	6.47

Past performance is not a reliable indicator of future performance.

Represents the average annual compound rates of return to 31 March 2010. Performance is net of fees and charges and is based on allocated bonus rates. Bonus rates are calculated net of management costs, tax and other expenses. No guarantee of future bonus rates are implied or expressed.

Summary fees and costs ⁵	
Contribution fee	Up to 3% (as negotiated with adviser)
Management cost ⁶	1.50% pa
Switching fee	Nil
Withdrawal fee	Nil

Investment minimums	
Initial investment	\$2,000 or \$500 with Regular Savings Plan
Additional contributions	\$500
Regular savings plan	\$100 per month
Withdrawal	\$500
Regular withdrawal	\$200 per month, quarter, half-year or year

⁵ Fees and costs listed may include remuneration paid to financial advisers. Please refer to the PDS for further information on the fees and costs.

⁶ This fee excludes any expense recoveries that may be charged to the Fund from time to time. The management costs may vary as a result of any directly referable expenses.

IOOF WealthBuilder (WealthBuilder) is issued/offered by IOOF Ltd, ABN 21 087 649 625 AFS Licence No 230522, (IOOF). IOOF is a company in the IOOF Group which consists of IOOF Holdings Ltd (ABN 49 100 103 722) and its related body corporate. The offer of units in the WealthBuilder Funds is made in the current PDS. This factsheet is not intended to represent investment or professional advice. This information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the PDS in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision. The information in this factsheet is effective 31 March 2010.

For further information on IOOF WealthBuilder, please contact our Client Service Officers on **1800 002 217** or visit the IOOF website www.ioof.com.au

