

Personal Choice eWRAP Investments Buy/Sell Instructions

Managed Investments

1. Read the relevant product disclosure statement for your chosen investment fund.
2. Complete the 2020 DIRECTINVEST Buy/Sell Form and send it to:

Fax: (02) 8273 2010

Email: ewrap@2020directinvest.com.au

3. A confirmation of the order will then be sent to you to verify and sign. Confirmations will be sent by email unless otherwise requested.
4. Transactions are submitted for execution once your signed investment confirmation is received via fax or scan and email.

Shares (You must be registered for share trading)

1. Complete the 2020 DIRECTINVEST Buy/Sell Form and send it to:

Fax: (02) 8273 2010

Email: ewrap@2020directinvest.com.au

2. Share transactions are executed without an Investment Confirmation. Please ensure your buy/sell form is signed and your instructions are legible.

2020 Transaction costs

2020 operates the Personal Choice eWRAP on a non-advice, transaction only basis. We do not charge entry, exit or adviser service fees. As such, we charge a transaction fee based on the following schedule:

- \$10 plus GST for each buy/sell per fund/share

Charges apply to all transactions entered by 2020. These transactions charges are in addition to any brokerage incurred for share trades.

No responsibility is accepted for forms lost in transit. We will confirm receipt of all forms upon receipt - in the event that you do not receive a confirmation, please contact our office.

In preparing this form, 2020 has not taken into account your particular objectives, financial situation and needs. You should consider whether it is appropriate in light of your particular financial circumstances before making an investment decision.

Please return this form to 2020 DIRECTINVEST
 Fax: 02 8273 2010 or Email: ewrap@2020directinvest.com.au

Personal Choice eWRAP Investment Buy/Sell Form

Account name	
Account number	
Date	

Managed Investments (including Term Deposits)

Managed investment transactions will not be executed until an Investment Confirmation has been signed and returned to our office.

Buy <input type="checkbox"/>	Sell <input type="checkbox"/>	APIR code	Fund name	Amount

Shares (Please note your account needs to be registered for share trading)

Share transactions are executed without an Investment Confirmation. I confirm my instructions are accurate and I understand that in the event of a dispute this transaction form will be deemed to be the definitive document in determining order accuracy.

Buy	Sell	ASX Code	Company name	At Market	At Limit		Expiry: GFD or GTC
				# of shares	# of shares	Limit price \$	

By signing this form you acknowledge and authorise the applicable 2020 DIRECTINVEST transaction fees. Unless previously arranged, transaction fees will be deducted from the cash account.

Investor signature	
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Managed investments with extended redemption periods

Ordinarily, we must transfer or rollover benefits from your eWRAP Super/Pension account within 30 days of receiving all relevant information prescribed by superannuation law (including all information that is necessary to process your request).

Where you make an investment choice and the managed investment you have chosen is 'illiquid', we may take longer than the 30 days mentioned above to effect your transfer or rollover request - depending on the particular illiquid managed investments involved, and provided you give your written consent.

Generally, these investments may be illiquid because:

- *the Trustee needs to receive the monies from the manager of the underlying managed investments;*
- *the investments have withdrawal restrictions; and/or*
- *the investments are subject to market liquidity constraints.*

By giving your investment instruction by submitting a buy investments; regular buy investments; template assignments and/or template rebalance eform, you acknowledge that if you request the Trustee to rollover or transfer the whole amount (or a partial amount) of your account, you:

- *waive the right to require the Trustee to rollover or transfer the requested amount within 30 days after receiving all information prescribed by superannuation law (including all information that is necessary to process your request) in respect of the investments the Trustee considers to be illiquid*
- *agree to access the list of investments that the Trustee considers to be illiquid from time to time from Investor Online (www.investoronline.info) and acknowledge that these investments are illiquid for the reasons referred to above*

- *agree to access the maximum period in which a requested transfer must be effected from time to time from Investor Online (www.investoronline.info)*
- *agree that you understand and accept that a period longer than the 30 days mentioned above is required (in respect of the whole or part of the requested transfer amount) due to the illiquid nature of the investment.*

Managed investments that are illiquid

The table below sets out the managed investments that the Trustee considers to be illiquid and the maximum transfer times for transfers involving the specified managed investments.

Investment name	Maximum transfer time (days)*
Alpha Strategic Fund Class B	80
Barclays Global Markets Fund	46
Basis Aust-Rim Opportunity Fund	173
BT Global Return Fund	68
CFS WS Global Resource Long Short Fund	180
CFS WS Long Short Share Strategies Fund	180
Deutsche Global Equity Opportunities Fund	88
Deutsche Strategic Value Fund	88
Domaine Diversified Property Fund	248
Goldman Sachs JBWere Multi Strategy Fund	143
HFA Diversified Investments Fund	98
HFA International Shares Fund	113
K2 Asian Absolute Return Fund	100
K2 Australian Absolute Return Fund	100
Rubicon Australian Leaders Fund - Class B	83
Rubicon International Leaders Fund Class B	83
Rubicon M&A Fund - Class B	83
Select Alternatives Portfolio	68
Select Defensive Portfolio	68
Select Gottex Enhanced Market Neutral Fund	208
Select Gottex Market Neutral Fund	118
Select Growth Portfolio	68
van Eyk Blueprint Alternatives Fund	94
St.George Fixed Term Accounts - 3 months	99
St.George Fixed Term Accounts – 6 months	190
St.George Fixed Term Accounts – 1 year	373
St.George Fixed Term Accounts – 5 years	1,835

*Transfer times are largely determined by the redemption time of a particular managed investment which is ultimately at the sole discretion of the manager of the managed investment. Consequently, actual transfer times may be longer in some circumstances. See the Product Disclosure Statement issued for each managed investment for further details. Transfer times also include the Trustee processing time of 8 working days.

Important information

This document has been prepared by Asgard Capital Management Ltd ABN 92 009 279 592, AFSL 240695, RSE licence L0001946 ('the Trustee'). It is based on information believed to be reliable and received from managers of the managed investments. No representation is given, warranty made or responsibility taken as to its accuracy, timeliness or completeness and neither the Trustee, nor their associated companies will be liable to the reader in contract or tort (including for negligence) or otherwise for any loss or damage arising as a result of the reader relying on any information or recommendation (except in so far as any statutory liability cannot be excluded).